

# Minerva Finance Report

## June 2014

|                       |                           |                               | Budget               | Actual thru 06/30/14   |
|-----------------------|---------------------------|-------------------------------|----------------------|------------------------|
| <b>INCOME</b>         |                           |                               |                      |                        |
|                       | Minerva Annual Dues       | 56 libraries x \$4,000        | \$ 224,000.00        | \$ <u>224,000.00</u>   |
| <b>EXPENSES</b>       |                           |                               |                      |                        |
|                       | III                       |                               | \$ 128,045.84        | \$ (106,215.63)        |
|                       | Marcive                   | (Authority Processing)        | \$ 5,000.00          | \$ (6,216.18)          |
|                       | Syndetics                 | (RR Bowker)                   | \$ 24,476.55         | \$ (49,234.00)         |
|                       | Van Delivery              | (\$18.00 x 56 x 52)           | \$ 52,416.00         | \$ (30,615.00)         |
|                       | Other                     | (travel, meetings)            | \$ 2,500.00          | \$ (1,678.90)          |
|                       | Library Anywhere          |                               | \$ 2,500.00          | \$ (2,500.00)          |
|                       | Delivery Bags             |                               | \$ 3,000.00          | \$ (2,983.87)          |
|                       | STACAP Fee (actual 2.205) | (State Financial svcs 2.214%) | \$ 4,825.16          | \$ (3,555.80)          |
|                       | Contingency/Reserves      | (1% of Actual Expenses)       | \$ 2,227.64          |                        |
|                       | ALA RDA Toolkit           |                               |                      | \$ (7,177.50)          |
| <b>TOTAL EXPENSES</b> |                           |                               | <u>\$ 224,991.18</u> | <u>\$ (210,176.88)</u> |
|                       | <b>Income RDA Toolkit</b> |                               |                      | \$ 3,787.50            |
|                       | <b>Income Dues FY2015</b> |                               |                      | \$ 54,600.00           |
|                       | Carry over FY13           |                               |                      | \$ <u>166,231.07</u>   |
| <b>GRAND TOTAL</b>    |                           |                               |                      | <u>\$ 238,441.69</u>   |