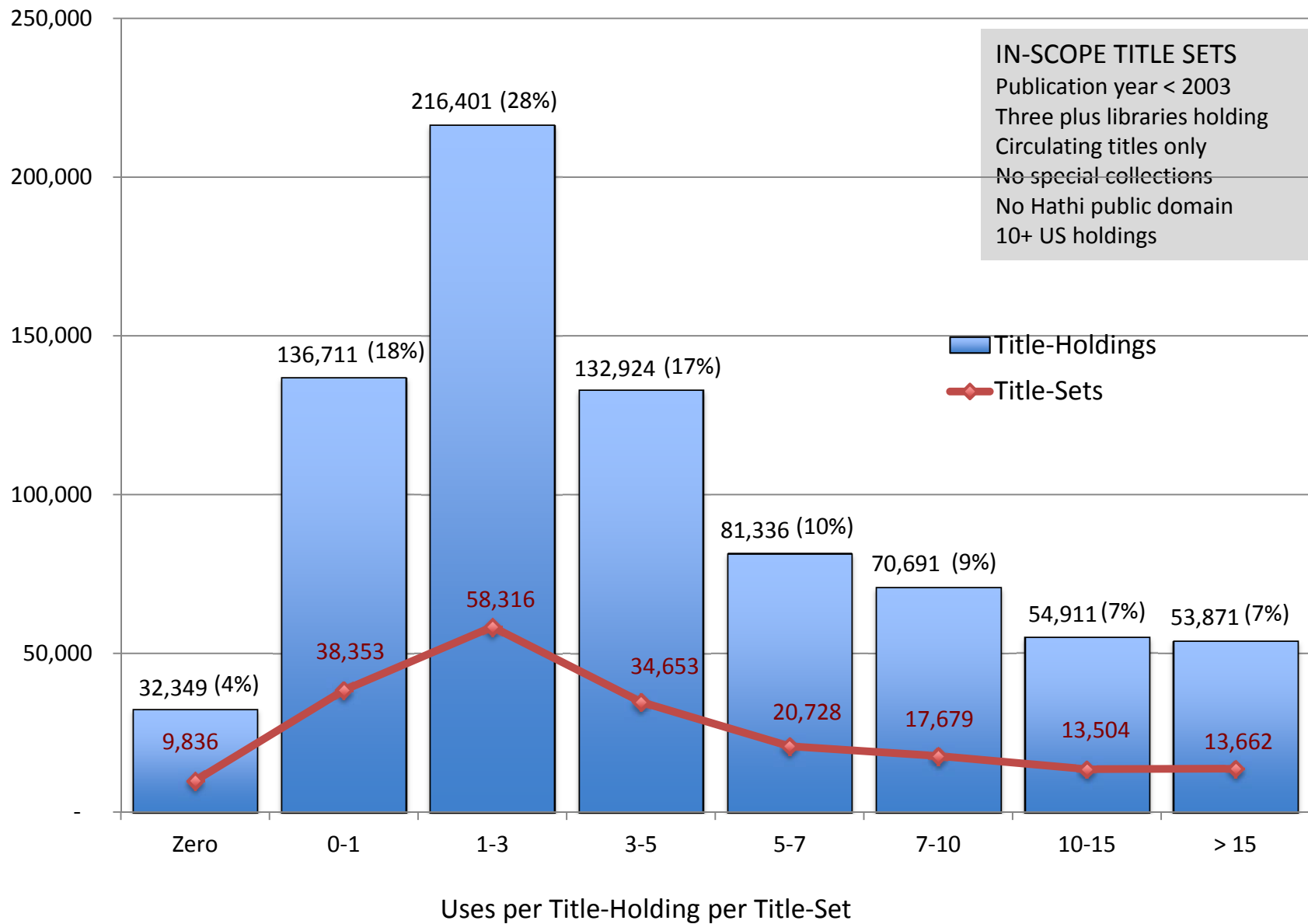
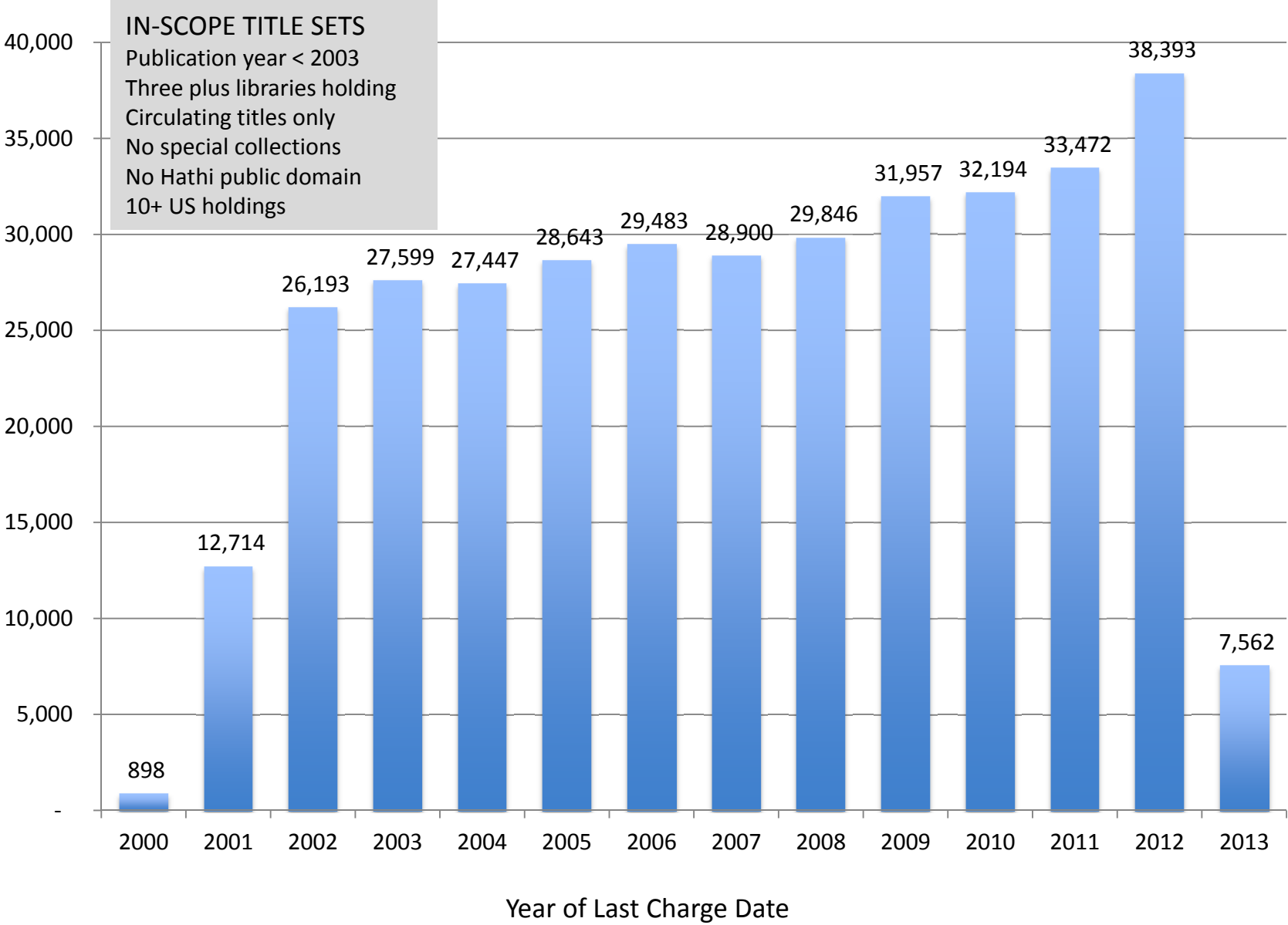


MSCS SCENARIO 2: EXAMINATION OF CIRCULATION FACTORS

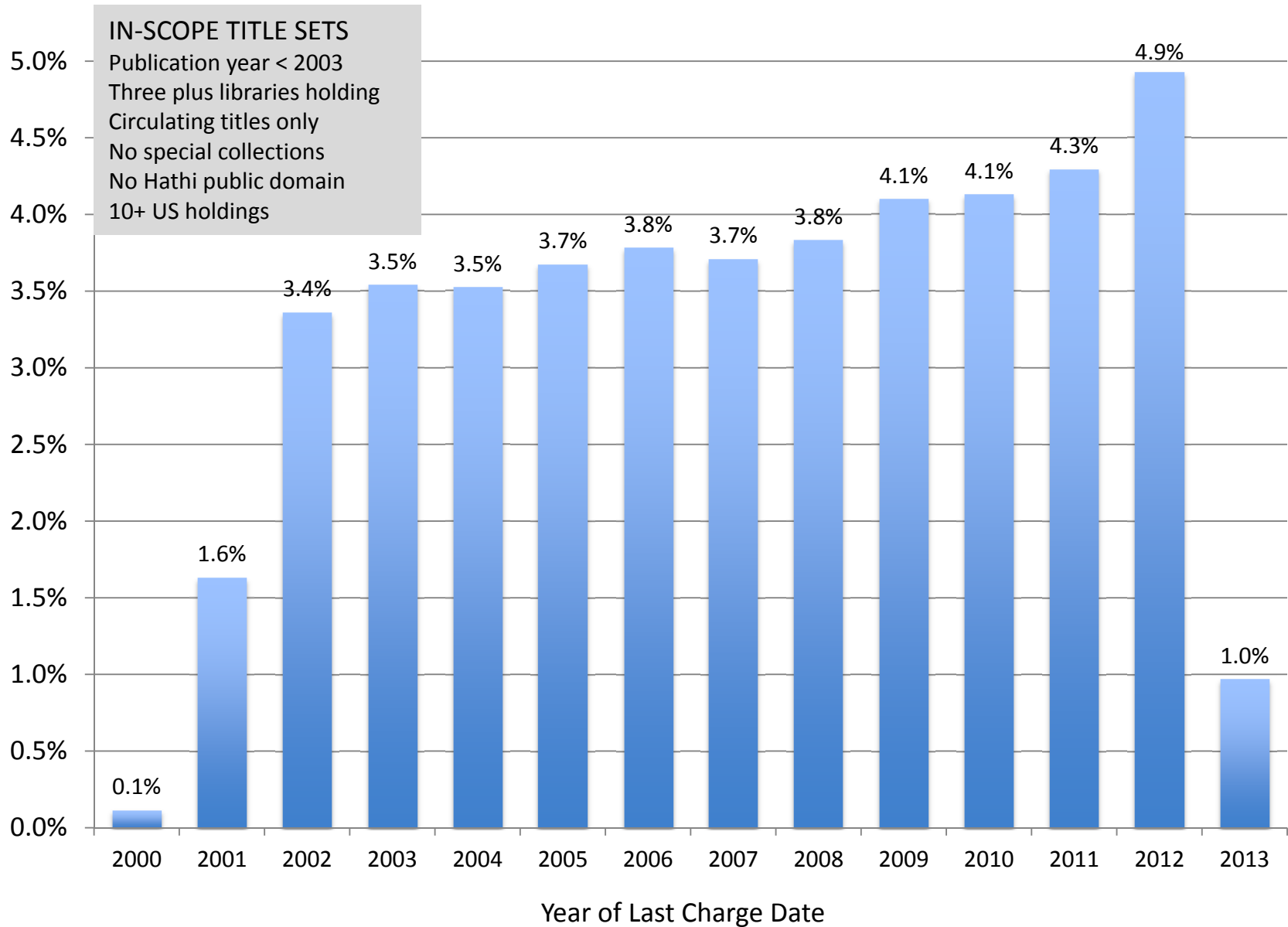
Title-Holding Counts by Title-Set Usage Levels (uses per title-holding)



Title-Holdings by Year of Last Charge Date



Title-Holdings by Year of Last Charge Date (as percent of in-scope title holdings)



Usage Levels (uses per title-holding) vs. Last Charge Date

Last Charge Date	0 to 1 uses per holding	1 to 3 uses per holding	3 to 5 uses per holding	5 to 7 uses per holding	7 to 10 uses per holding	10 to 15 uses per holding	More than 15 uses per holding
2013	168	731	948	869	1,041	1,124	2,681
2012	1,121	5,656	6,229	5,344	5,858	5,676	8,509
2011	1,213	5,619	6,070	4,888	5,244	4,819	5,619
2010	1,339	6,100	6,245	4,819	4,933	4,498	4,260
2009	1,567	6,669	6,671	4,981	4,641	3,874	3,554
2008	1,526	6,703	6,332	4,608	4,306	3,477	2,894
2007	1,705	6,717	6,369	4,487	4,052	3,100	2,469
2006	1,943	7,605	6,509	4,315	3,979	2,927	2,203
2005	2,036	7,733	6,382	4,274	3,724	2,683	1,811
2004	2,266	7,915	6,006	3,960	3,320	2,313	1,667
2003	2,534	8,238	6,116	3,986	3,115	2,137	1,472
2002	2,536	8,068	5,859	3,561	2,914	1,972	1,283
2001	1,296	4,005	2,907	1,808	1,299	850	549
2000	88	325	209	119	71	49	37
2000-2013	21,338	82,084	72,852	52,019	48,497	39,499	39,008

Counts are in title-holdings